

Budget Timetable for the period of 2020/21 to 2023/24

OBB Timetable	Date	Revenue	Capital	Reserves
Stage 1: Challenging the Base: •Budgetholders complete cost centre summaries OBB challenge processes	October	Outcomes Based Budgeting approach agreed		Reserves Strategy Agreed
		<ul style="list-style-type: none"> •Budgetholders completing cost centre summaries •Full budget model released to Councillors •Additional challenges 		
Stage 2: Cabinet Steer •Cabinet determine spending and saving priorities •Growth, Sustain, Refocus, Retreat, Stop Expected areas for growth and savings agreed	November	Cabinet (06/11): MTFS refresh provides budget gap analysis and timetable	Capital Strategy Group Capital Process White Paper – to consider bid/scoring/approval process	
		Cost centre summaries completed by budgetholders		
	December	Informal Cabinet meetings: Review of cost centre summaries and discussion on priorities and agree 'steer' in respect of growth bids and savings plans	Capital bids process opened	
		Councillors/budgetholders meet for information sharing around cost centre summaries		
Stage 3: Cabinet develops proposed budget	January	Budgetholders start on Growth Bids, Savings Plans in accordance with Cabinet 'steer'	Cabinet (03/12): report on capital approach.	Reserve bids process opened
		Cabinet (03/12): Council Tax Support considered	B&PP (10/12): Capital approach considered	B&PP (10/12): Reserves Strategy considered
		Informal Cabinet: All growth bids, savings plans, reserve bids and structural changes considered and options model released to all Councillors		Council (18/12): Reserves Strategy considered
Stage 4: Consultation using budget model with identified groups	January	Informal Cabinet to agree proposed budget including council tax	CSG consider key capital schemes and undertake initial scoring exercise	
		Cabinet (14/01): Cabinet approves proposed budget		
Stage 5: Approval	February	B&PP (21/01): consultation on proposed budget	Informal Cabinet – score all Capital Bids	
		Council (29/01): approve Council Tax level		
Stage 5: Approval	February	Cabinet (11/02): approves proposed budget for 2020/21 to 2023/24	Cabinet (11/02): approves Capital Programme for 2020/21 to 2023/24.	Cabinet (11/02): approves finalised Reserves Strategy.
		Budget Council (26/02): Final Budget Approved	Budget Council (26/02): Capital Programme Approved	Budget Council (26/02): Reserves Strategy Approved